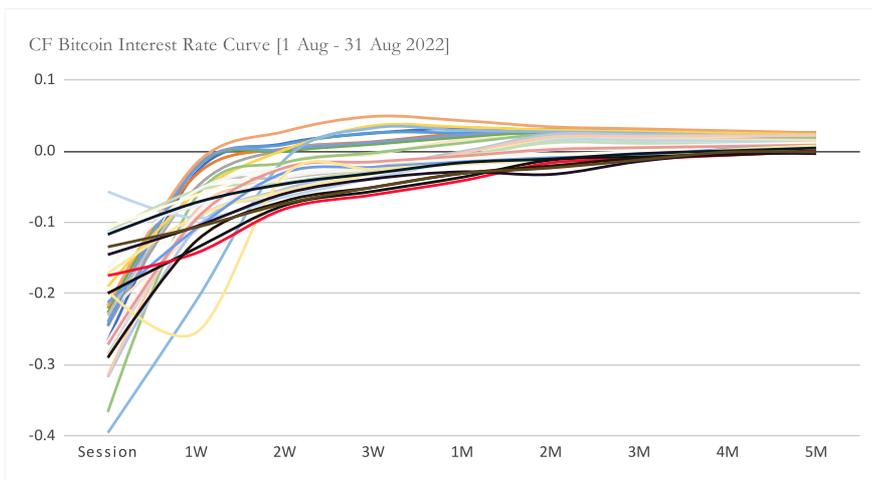


CF Bitcoin Interest Rate Curve

Index Description

The CF Bitcoin Interest Rate Curve is a measure of the underlying economic reality of bitcoin borrowing and lending, whether outright or implied in traded instruments. This is accomplished by the use of transactional input data from crypto Futures Exchanges, DeFi Lending Protocols and OTC Crypto Lenders. All published individual interest rates that constitute the interest rate curve represent transparent indicators and build on our experience to accelerate the professionalisation of crypto trading and associated borrowing and lending activity. Each point on the interest rate curve aims to be representative, replicable and efficient to facilitate the creation of financial products such as interest rate derivative contracts.

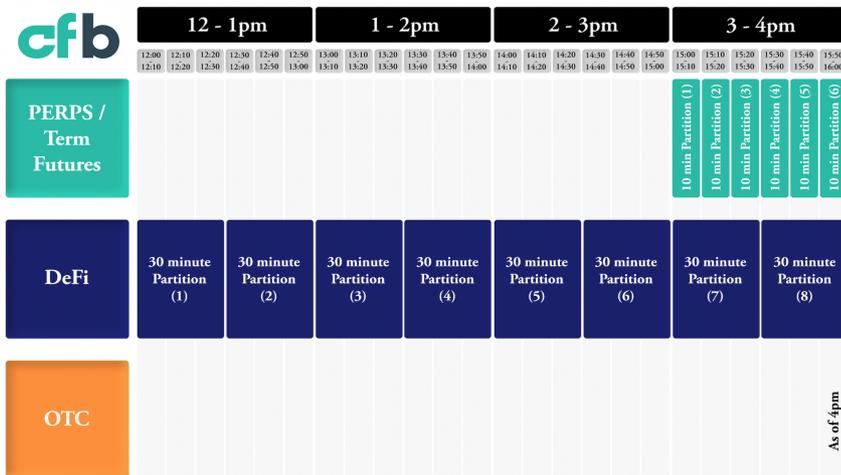
Interest Rate Curve



Index Facts

Asset	Bitcoin (BTC)
Denomination	Bitcoin (BTC)
Calculation Frequency	Daily
Publication Time	4:30pm BST
Launch Date	1 August 2022
First Value	1 August 2022
Tenor	Instruments Utilized
Session Rate	PERPS, DeFi, OTC
1,2,3 Weeks	Term Futures, OTC
1,2,3,4,5 Months	Term Futures, OTC

Calculation Overview



Contributing Sources

CME	Term Futures
Bitmex	PERPS, Term Futures
Binance	PERPS, Term Futures
FTX	PERPS, Term Futures
OKX	PERPS, Term Futures
ByBit	PERPS
AAVE	DeFi
Compound	DeFi
CeFi Platforms	OTC

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