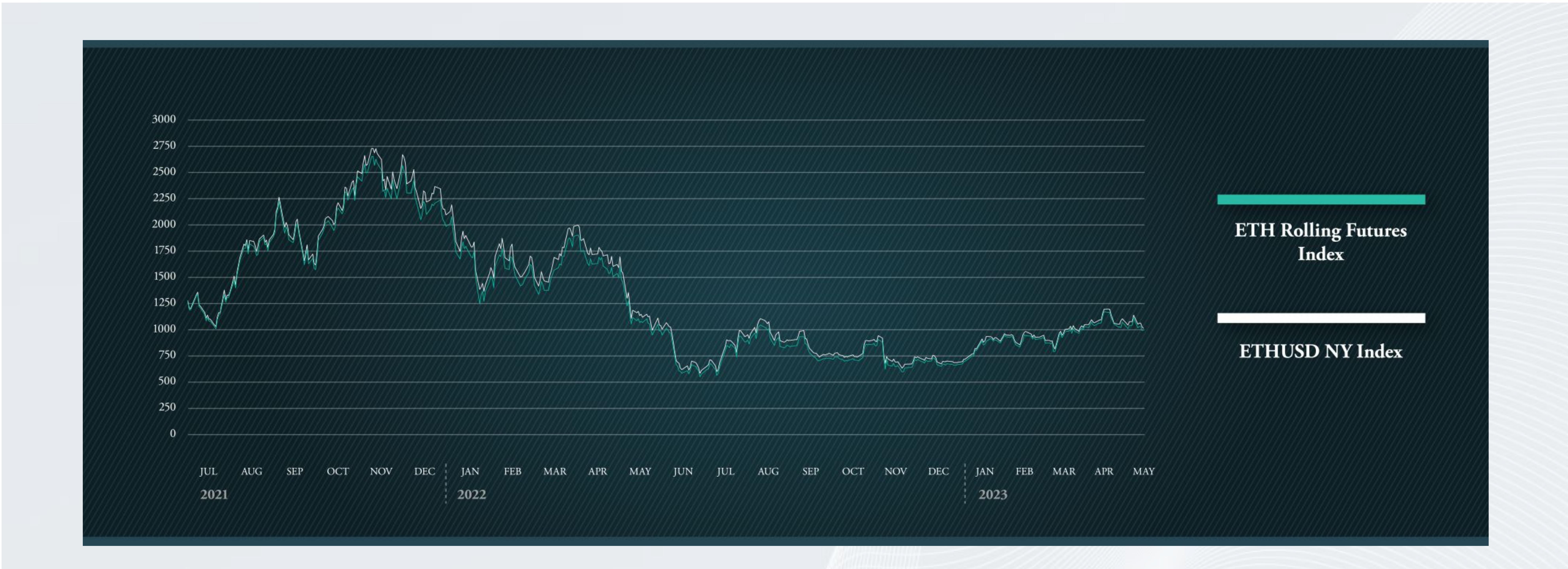


CF Rolling CME Ether Futures Index

Index Description

The CF Rolling CME Ether Futures Index replicates the returns of holding physical Ether through ETHUSD futures contracts, resulting in perpetual Ether price exposure to USD. The performance replication takes place through a portfolio of CME Ether Futures contracts that is adjusted monthly using an optimised roll strategy that is transparent and replicable. The index methodology is publicly accessible and facilitates the creation of derived works such as financial products by index users, including the creation of Exchange Traded Funds (ETFs) and derivative contracts.



Rolling Futures Index Performance

		CF Rolling CME Ether Futures Index	ETHUSD NY Index	Tracking Error
Performance	SINCE INCEPTION (28 March 2023)	-5.02%	-5.32%	-0.30%
AS OF 15 TH MAY 2023	6 MONTHS	38.98%	36.31%	-2.67%
	12 MONTHS	-5.56%	-8.39%	-2.83%
	SINCE 30 JULY 2021	-21.91%	-20.40%	1.51%

Index Facts

Asset Ether (ETHUSD)

Index Type Excess Return

Calculation Frequency Daily

Publication Time 3.15pm CT

Allocation 75% Prompt (P)

25% P+1

Roll Day Calculation Overview

	7 - 9 a	7 - 9 am CT		9 - 11 am CT		11 am - 1 pm CT		1 - 3 pm CT		*3.15pm CT	
	07:00 - 08:00	08:00 - 09:00	09:00 - 10:00	10:00 - 11:00	11:00 - 12:00	12:00 - 13:00	13:00 - 14:00	14:00 - 15:00	>		
Roll Price Calculation (Roll Days)	2 hour Partition (1): VWAP		2 hour Partition (2): VWAP		2 hour Partition (3): VWAP		2 hour Partition (4): VWAP		Index Publication Roll Price = Average of 4 VWAPs		

Monthly Roll

Roll Dates

Days [6,5,4] before Prompt expiry

Roll Amounts

Equal proportions (over 3 days)

Observation Window

8 hours per Roll Day 4x2 hourly partitions

Roll Price

Roll Days:
Average of 4 VWAPS

Non-Roll Days: CME Settlement