

# CF Diversified Broad Cap Index: Monthly Attribution

1 Aug 2026 to 31 Aug 2026

## Settlement Drove +30.50% of the +32.02% Return

+32.02%

INDEX RETURN

Settlement  
+30.50%

TOP CATEGORY

ONDO  
-0.02%

LARGEST DETRACTOR

BTC  
+10.74%

LARGEST CONTRIBUTOR

The month's strength was broad, not concentrated in one name. Settlement assets accounted for nearly the entire move: Bitcoin and Ether together drove 57% of the gain.

Bitcoin's Treasury-driven debasement trade and Ether's record ETF week led the advance, but this basket's even weighting let Hyperliquid and Solana's larger gains contribute nearly as much as XRP, spreading the rally well beyond the two largest names.

By sub-category, Programmable (+15.55%), Non-Programmable (+14.94%), and Culture (+0.62%) carried the gain; no sub-category detracted, with Infrastructure the softest at +0.15%.

Payment & Store of Value (+14.94%), General Purpose Smart Contract Platforms (+11.67%), and Specialized Purpose Smart Contract Platforms (+3.88%) led by segment; the drag from Information & Data Management (-0.00%) was too small to change the outcome.

| Total Performance Contribution: +32.02% |                          |                                                     |        | Date: 31 Aug 2026 |  |
|-----------------------------------------|--------------------------|-----------------------------------------------------|--------|-------------------|--|
| CATEGORY                                | SUB-CATEGORY             | SEGMENT                                             | ASSET  |                   |  |
| Settlement                              | Non-Programmable +14.94% | Payment & Store of Value +14.94%                    | XLM    | +0.05%            |  |
|                                         |                          |                                                     | LTC    | +0.08%            |  |
|                                         |                          |                                                     | BCH    | +0.13%            |  |
|                                         |                          |                                                     | XRP    | +3.95%            |  |
|                                         |                          |                                                     | BTC    | +10.74%           |  |
|                                         |                          |                                                     | ALGO   | +0.01%            |  |
|                                         |                          |                                                     | DOT    | +0.01%            |  |
|                                         |                          |                                                     | ICP    | +0.02%            |  |
|                                         |                          |                                                     | HBAR   | +0.03%            |  |
|                                         |                          |                                                     | SUI    | +0.05%            |  |
|                                         | Programmable +15.55%     | General Purpose Smart Contract Platforms +11.67%    | NEAR   | +0.05%            |  |
|                                         |                          |                                                     | AVAX   | +0.05%            |  |
|                                         |                          |                                                     | ADA    | +0.22%            |  |
|                                         |                          |                                                     | SOL    | +3.88%            |  |
|                                         |                          |                                                     | ETH    | +7.35%            |  |
| +30.50% Sectors                         | Finance +0.27%           | Specialized Purpose Smart Contract Platforms +3.88% | HYPE   | +3.88%            |  |
|                                         |                          | Borrowing & Lending +0.07%                          | ONDO   | -0.02%            |  |
|                                         |                          | Asset & Wealth Mgmt +0.08%                          | AAVE   | +0.09%            |  |
|                                         |                          | Trading +0.12%                                      | ENA    | +0.08%            |  |
|                                         |                          |                                                     | UNI    | +0.12%            |  |
|                                         | Culture +0.62%           | Meme Coins +0.52%                                   | SHIB   | +0.02%            |  |
|                                         |                          |                                                     | PEPE   | +0.06%            |  |
|                                         |                          |                                                     | DOGE   | +0.44%            |  |
|                                         | Infrastructure +0.15%    | Social +0.10%                                       | PUMP   | +0.10%            |  |
|                                         |                          | Interoperability +0.03%                             | QNT    | +0.00%            |  |
|                                         |                          | Computing +0.08%                                    | ZRO    | +0.03%            |  |
|                                         |                          | Scaling +0.04%                                      | RENDER | +0.01%            |  |
|                                         |                          | Information & Data Management -0.00%                | TAO    | +0.07%            |  |
|                                         | Utility +0.48%           | Identity +0.04%                                     | POL    | +0.04%            |  |
|                                         |                          | Oracles +0.44%                                      | FIL    | -0.00%            |  |
| +0.90% Services                         |                          |                                                     | WLD    | +0.04%            |  |
|                                         |                          |                                                     | LINK   | +0.44%            |  |
| +0.63%                                  |                          |                                                     |        |                   |  |

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# PUMP Led at +109.94%, ONDO Lagged at -8.67%

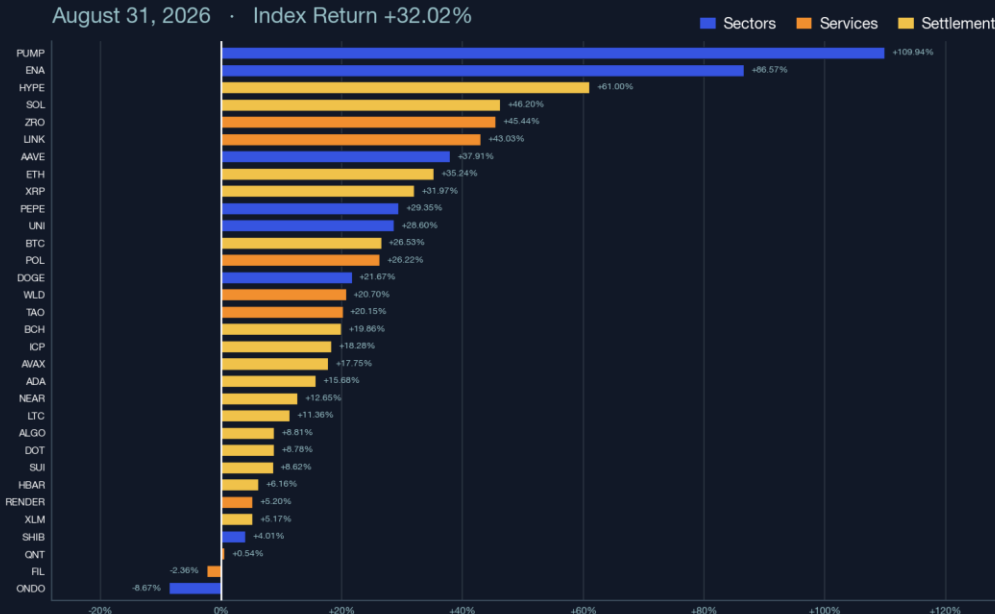
1 Aug 2026 to 31 Aug 2026 · Index Return +32.02%

## Market Backdrop

- July payrolls fell 23,000 and CPI held at 3.4%, but Warsh's Jackson Hole speech on the 28th stressed inflation control, tilting odds toward a rate hike.
- The Treasury's August 19th buyback increase touched off a debasement trade that lifted Bitcoin past \$80,000 and pulled roughly \$215 billion into altcoins by the 22nd.
- We read August's advance as broad, not Bitcoin-led: with Bitcoin holding only about 40% of this basket's weight, just two holdings finished lower, each a negligible drag.

## Constituent Returns

August 31, 2026 · Index Return +32.02%



## Asset-Level Drivers

Bitcoin's Treasury-driven debasement trade, Ether's record ETF inflows, and XRP's broad-market ride higher anchor this basket's gain; Hyperliquid and Solana's idiosyncratic rallies added nearly as much, while ONDO, at -0.02%, was the period's largest detractor in an otherwise universal advance.

### BTC

+10.74%

Bitcoin gained 26.53% in this basket after the US Treasury's August 19th move to double its long-dated bond buyback maximum to at least \$4 billion per operation, touching off a debasement trade that carried spot to an intraday high of \$80,894 on August 25th. US spot Bitcoin ETFs took in \$3.52 billion in August, the category's best month of 2026, short of Bitcoin's October 2025 record.

### ETH

+7.35%

Ether gained 35.24% in this basket as US spot Ether ETFs posted their strongest month since August 2025, pulling in \$1.85 billion, including a record \$697.18 million single week through the 21st, alongside on-chain accumulation of roughly 430,000 ETH.

### XRP

+3.95%

XRP gained 31.97% in this basket, moving with the broader Bitcoin- and Ether-led advance more than any catalyst of its own; supporting flows included a record \$110.49 million ETF inflow week through the 28th and Ripple's RLUSD stablecoin surpassing \$2.07 billion in market cap.

# August Reconstitution: No Changes

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Ether (20.96% to 20.87%), Aave (0.25% to 0.24%), and Dogecoin (2.06% to 2.05%) were trimmed more modestly.

| July 31, 2026 |                         |                                                    |            | Total Weight: 100% | Index Value: 1,609.86 | August 01, 2026 |                         |                                                    |            | Total Weight: 100% | Index Value: 1,590.50 |
|---------------|-------------------------|----------------------------------------------------|------------|--------------------|-----------------------|-----------------|-------------------------|----------------------------------------------------|------------|--------------------|-----------------------|
| CATEGORY      | SUB-CATEGORY            | SEGMENT                                            | ASSET      |                    |                       | CATEGORY        | SUB-CATEGORY            | SEGMENT                                            | ASSET      |                    |                       |
| Settlement    | Programmable 39.21%     | General Purpose Smart Contract Platforms 32.85%    | ETH 20.96% |                    |                       | Settlement      | Programmable 39.04%     | General Purpose Smart Contract Platforms 32.67%    | ETH 20.87% |                    |                       |
|               |                         |                                                    | SOL 8.51%  |                    |                       |                 |                         |                                                    | SOL 8.40%  |                    |                       |
|               |                         |                                                    | ADA 1.38%  |                    |                       |                 |                         |                                                    | ADA 1.41%  |                    |                       |
|               |                         |                                                    | SUI 0.53%  |                    |                       |                 |                         |                                                    | SUI 0.53%  |                    |                       |
|               |                         |                                                    | HBAR 0.44% |                    |                       |                 |                         |                                                    | HBAR 0.45% |                    |                       |
|               |                         |                                                    | NEAR 0.42% |                    |                       |                 |                         |                                                    | NEAR 0.42% |                    |                       |
|               |                         |                                                    | AVAX 0.31% |                    |                       |                 |                         |                                                    | AVAX 0.30% |                    |                       |
|               |                         |                                                    | ICP 0.11%  |                    |                       |                 |                         |                                                    | ICP 0.11%  |                    |                       |
|               |                         |                                                    | DOT 0.10%  |                    |                       |                 |                         |                                                    | DOT 0.10%  |                    |                       |
|               |                         |                                                    | ALGO 0.10% |                    |                       |                 |                         |                                                    | ALGO 0.10% |                    |                       |
|               |                         | Specialized Purpose Smart Contract Platforms 6.36% | HYPE 6.36% |                    |                       |                 |                         | Specialized Purpose Smart Contract Platforms 6.36% | HYPE 6.36% |                    |                       |
|               |                         |                                                    |            |                    |                       |                 |                         |                                                    |            |                    |                       |
|               |                         |                                                    |            |                    |                       |                 |                         |                                                    |            |                    |                       |
|               |                         |                                                    |            |                    |                       |                 |                         |                                                    |            |                    |                       |
| Services      | Non-Programmable 54.92% | Payment & Store of Value 54.92%                    | BTC 40.30% |                    |                       | Services        | Non-Programmable 55.13% | Payment & Store of Value 55.13%                    | BTC 40.48% |                    |                       |
|               |                         |                                                    | XRP 12.31% |                    |                       |                 |                         |                                                    | XRP 12.35% |                    |                       |
|               |                         |                                                    | XLM 0.95%  |                    |                       |                 |                         |                                                    | XLM 0.96%  |                    |                       |
|               |                         |                                                    | LTC 0.70%  |                    |                       |                 |                         |                                                    | LTC 0.69%  |                    |                       |
|               |                         |                                                    | BCH 0.65%  |                    |                       |                 |                         |                                                    | BCH 0.66%  |                    |                       |
|               |                         | Computing 0.46%                                    | TAO 0.36%  |                    |                       |                 | Finance 0.93%           | Borrowing & Lending 0.42%                          | AAVE 0.24% |                    |                       |
|               |                         |                                                    | REN 0.10%  |                    |                       |                 |                         |                                                    | ONDO 0.19% |                    |                       |
|               |                         |                                                    | QNT 0.14%  |                    |                       |                 |                         |                                                    | ENA 0.10%  |                    |                       |
|               |                         |                                                    | ZRO 0.06%  |                    |                       |                 |                         |                                                    | UNI 0.41%  |                    |                       |
|               | Infrastructure 0.81%    | Scaling 0.17%                                      | POL 0.17%  |                    |                       |                 | Culture 2.80%           | Meme Coins 2.71%                                   | DOGE 2.05% |                    |                       |
|               |                         | Identity 0.17%                                     | WLD 0.17%  |                    |                       |                 |                         |                                                    | SHIB 0.46% |                    |                       |
|               |                         | Oracles 1.04%                                      | LINK 1.04% |                    |                       |                 |                         |                                                    | PEPE 0.20% |                    |                       |
|               |                         | Information & Data Management 0.07%                | FIL 0.07%  |                    |                       |                 |                         |                                                    | PUMP 0.09% |                    |                       |
| Sectors       | Utility 1.29%           | Meme Coins 2.71%                                   | DOGE 2.06% |                    |                       | Sectors         | Infrastructure 0.82%    | Interoperability 0.19%                             | QNT 0.14%  |                    |                       |
|               |                         |                                                    | SHIB 0.45% |                    |                       |                 |                         |                                                    | ZRO 0.06%  |                    |                       |
|               |                         |                                                    | PEPE 0.20% |                    |                       |                 |                         |                                                    | TAO 0.36%  |                    |                       |
|               |                         |                                                    | PUMP 0.09% |                    |                       |                 |                         |                                                    | REN 0.10%  |                    |                       |
|               | Culture 2.80%           | Borrowing & Lending 0.45%                          | AAVE 0.25% |                    |                       |                 | Utility 1.28%           | Computing 0.45%                                    | POL 0.17%  |                    |                       |
|               |                         | Trading 0.43%                                      | ONDO 0.19% |                    |                       |                 |                         |                                                    | FIL 0.07%  |                    |                       |
|               |                         | Asset & Wealth Mgmt 0.10%                          | UNI 0.43%  |                    |                       |                 |                         |                                                    | LINK 1.03% |                    |                       |
|               |                         |                                                    | ENA 0.10%  |                    |                       |                 |                         |                                                    | WLD 0.17%  |                    |                       |
|               | Finance 0.97%           |                                                    |            |                    |                       |                 | Services 3.74%          | Social 0.09%                                       |            |                    |                       |
|               |                         |                                                    |            |                    |                       |                 |                         |                                                    |            |                    |                       |
|               |                         |                                                    |            |                    |                       |                 |                         |                                                    |            |                    |                       |
|               |                         |                                                    |            |                    |                       |                 |                         |                                                    |            |                    |                       |
| Sectors       | Finance 0.97%           | Borrowing & Lending 0.45%                          | AAVE 0.25% |                    |                       | Sectors         | Infrastructure 0.82%    | Interoperability 0.19%                             | QNT 0.14%  |                    |                       |
|               |                         |                                                    | ONDO 0.19% |                    |                       |                 |                         |                                                    | ZRO 0.06%  |                    |                       |
|               |                         |                                                    | UNI 0.43%  |                    |                       |                 |                         |                                                    | TAO 0.36%  |                    |                       |
|               |                         |                                                    | ENA 0.10%  |                    |                       |                 |                         |                                                    | REN 0.10%  |                    |                       |
|               | Culture 2.80%           | Borrowing & Lending 0.45%                          | AAVE 0.25% |                    |                       |                 | Utility 1.28%           | Computing 0.45%                                    | POL 0.17%  |                    |                       |
|               |                         | Trading 0.43%                                      | ONDO 0.19% |                    |                       |                 |                         |                                                    | FIL 0.07%  |                    |                       |
|               |                         | Asset & Wealth Mgmt 0.10%                          | UNI 0.43%  |                    |                       |                 |                         |                                                    | LINK 1.03% |                    |                       |
|               |                         |                                                    | ENA 0.10%  |                    |                       |                 |                         |                                                    | WLD 0.17%  |                    |                       |
|               | Finance 0.97%           |                                                    |            |                    |                       |                 | Services 3.74%          | Social 0.09%                                       |            |                    |                       |
|               |                         |                                                    |            |                    |                       |                 |                         |                                                    |            |                    |                       |
|               |                         |                                                    |            |                    |                       |                 |                         |                                                    |            |                    |                       |
|               |                         |                                                    |            |                    |                       |                 |                         |                                                    |            |                    |                       |
| Sectors       | Finance 0.97%           | Borrowing & Lending 0.45%                          | AAVE 0.25% |                    |                       | Sectors         | Infrastructure 0.82%    | Interoperability 0.19%                             | QNT 0.14%  |                    |                       |
|               |                         |                                                    | ONDO 0.19% |                    |                       |                 |                         |                                                    | ZRO 0.06%  |                    |                       |
|               |                         |                                                    | UNI 0.43%  |                    |                       |                 |                         |                                                    | TAO 0.36%  |                    |                       |
|               |                         |                                                    | ENA 0.10%  |                    |                       |                 |                         |                                                    | REN 0.10%  |                    |                       |
|               | Culture 2.80%           | Borrowing & Lending 0.45%                          | AAVE 0.25% |                    |                       |                 | Utility 1.28%           | Computing 0.45%                                    | POL 0.17%  |                    |                       |
|               |                         | Trading 0.43%                                      | ONDO 0.19% |                    |                       |                 |                         |                                                    | FIL 0.07%  |                    |                       |
|               |                         | Asset & Wealth Mgmt 0.10%                          | UNI 0.43%  |                    |                       |                 |                         |                                                    | LINK 1.03% |                    |                       |
|               |                         |                                                    | ENA 0.10%  |                    |                       |                 |                         |                                                    | WLD 0.17%  |                    |                       |
|               | Finance 0.97%           |                                                    |            |                    |                       |                 | Services 3.74%          | Social 0.09%                                       |            |                    |                       |
|               |                         |                                                    |            |                    |                       |                 |                         |                                                    |            |                    |                       |
|               |                         |                                                    |            |                    |                       |                 |                         |                                                    |            |                    |                       |
|               |                         |                                                    |            |                    |                       |                 |                         |                                                    |            |                    |                       |
| Sectors       | Finance 0.97%           | Borrowing & Lending 0.45%                          | AAVE 0.25% |                    |                       | Sectors         | Infrastructure 0.82%    | Interoperability 0.19%                             | QNT 0.14%  |                    |                       |
|               |                         |                                                    | ONDO 0.19% |                    |                       |                 |                         |                                                    | ZRO 0.06%  |                    |                       |
|               |                         |                                                    | UNI 0.43%  |                    |                       |                 |                         |                                                    | TAO 0.36%  |                    |                       |
|               |                         |                                                    | ENA 0.10%  |                    |                       |                 |                         |                                                    | REN 0.10%  |                    |                       |
|               | Culture 2.80%           | Borrowing & Lending 0.45%                          | AAVE 0.25% |                    |                       |                 | Utility 1.28%           | Computing 0.45%                                    | POL 0.17%  |                    |                       |
|               |                         | Trading 0.43%                                      | ONDO 0.19% |                    |                       |                 |                         |                                                    | FIL 0.07%  |                    |                       |
|               |                         | Asset & Wealth Mgmt 0.10%                          | UNI 0.43%  |                    |                       |                 |                         |                                                    | LINK 1.03% |                    |                       |
|               |                         |                                                    | ENA 0.10%  |                    |                       |                 |                         |                                                    | WLD 0.17%  |                    |                       |
|               | Finance 0.97%           |                                                    |            |                    |                       |                 | Services 3.74%          | Social 0.09%                                       |            |                    |                       |
|               |                         |                                                    |            |                    |                       |                 |                         |                                                    |            |                    |                       |
|               |                         |                                                    |            |                    |                       |                 |                         |                                                    |            |                    |                       |
|               |                         |                                                    |            |                    |                       |                 |                         |                                                    |            |                    |                       |

Constituent weights by CF DACS hierarchy, 31 July 2026 (pre-rebalance) versus 1 August 2026 (post-rebalance).

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