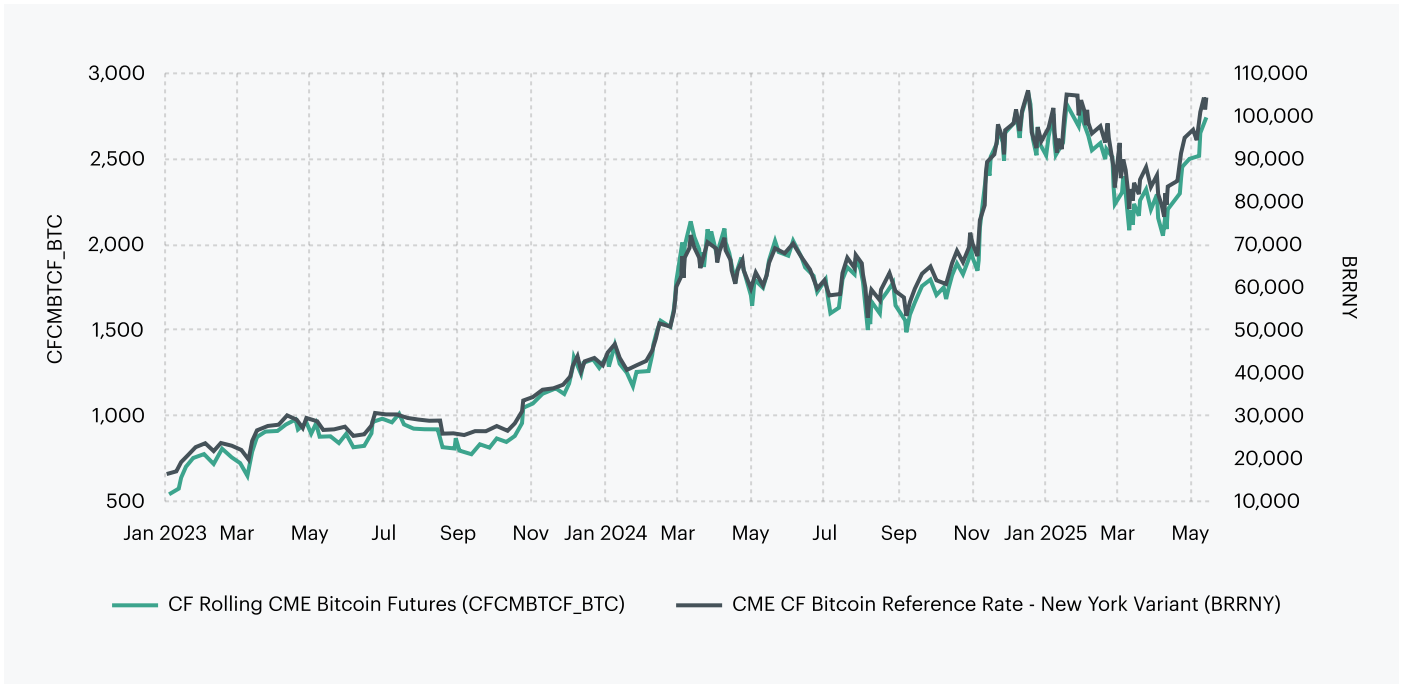


Index Description

The CF Rolling CME Bitcoin Futures Index replicates the returns of holding physical Bitcoins through BTCUSD futures contracts, resulting in perpetual Bitcoin price exposure to USD. The performance replication takes place through a portfolio of CME Bitcoin Futures contracts that is adjusted monthly using an optimised roll strategy that is transparent and replicable. The index methodology is publicly accessible and facilitates the creation of derived works such as financial products by index users, including the creation of Exchange Traded Funds (ETFs) and derivative contracts.

Performance Chart



Rolling Futures Index Performance col-span-1

CF Rolling CME Bitcoin Futures Index		BRR NY Index
Since Inception	176.47%	242.89%
YTD	4.87%	11.25%
1 Year	36.42%	51.64%
2 Years	218.24%	288.80%

Index Facts

Asset	Bitcoin (BTCUSD)
Index Type	Excess Return
Calculation Frequency	Daily
Publication Time	3:15PM CT
Launch Date	20th June 2022
Inception	9th May 2022
Allocation	75% Prompt (P) 25% P + 1

Roll Day Calculation Overview

Roll Price Calculation (Roll Days)	7 - 9am CT	9 - 11am CT	11am - 1pm CT	1 - 3pm CT	*3.15pm CT
	07:00 - 08:00	08:00 - 09:00	09:00 - 10:00	10:00 - 11:00	11:00 - 12:00
	12:00 - 13:00	13:00 - 14:00	14:00 - 15:00		
	2 hour Partition (1): VWAP	2 hour Partition (2): VWAP	2 hour Partition (3): VWAP	2 hour Partition (4): VWAP	Index Publication: Roll Price = Average of 4 VWAPs

Contributing Sources

Roll Dates	Days [4, 3, 2] before Prompt expiry
Roll Amounts	Equal proportions (over 3 days)
Observation Window	8 hours per Roll Day
	CME Settlement
Roll Price	Roll Days: