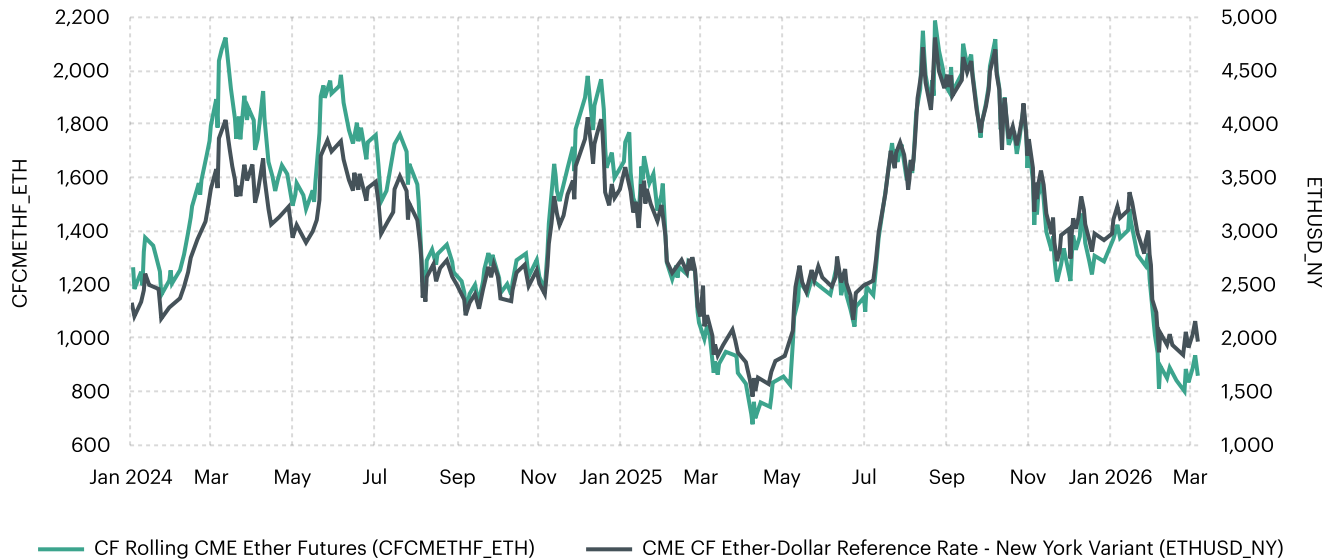


Index Description

The CF Rolling CME Ether Futures Index replicates the returns of holding physical Ether through ETHUSD futures contracts, resulting in perpetual Ether price exposure to USD. The performance replication takes place through a portfolio of CME Ether Futures contracts that is adjusted monthly using an optimised roll strategy that is transparent and replicable. The index methodology is publicly accessible and facilitates the creation of derived works such as financial products by index users, including the creation of Exchange Traded Funds (ETFs) and derivative contracts.

Performance Chart



Rolling Futures Index Performance

	CF Rolling CME Ether Futures Index	ETHUSD_NY Index
Since Inception	-13.63%	10.26%
YTD	-37.20%	-34.48%
1 Year	-1.28%	-3.74%
2 Years	-59.41%	-49.84%

Index Facts

Asset	Ether (ETHUSD)
Index Type	Excess Return
Calculation Frequency	Daily
Publication Time	3:15PM CT
Launch Date	28th March 2023
Allocation	75% Prompt (P) 25% P + 1

Roll Day Calculation Overview

	7 - 9am CT	9 - 11am CT	11am - 1pm CT	1 - 3pm CT	*3.15pm CT
Roll Price Calculation (Roll Days)	07:00 - 08:00 08:00 - 09:00	09:00 - 10:00 10:00 - 11:00	11:00 - 12:00 12:00 - 13:00	13:00 - 14:00 14:00 - 15:00	*
	2 hour Partition (1): VWAP	2 hour Partition (2): VWAP	2 hour Partition (3): VWAP	2 hour Partition (4): VWAP	Index Publication: Roll Price = Average of 4 VWAPs

Contributing Sources

Roll Dates	Days [4, 3, 2] before Prompt expiry
Roll Amounts	Equal proportions (over 3 days)
Observation Window	8 hours per Roll Day CME Settlement
Roll Price	Roll Days: