

CF Free-Float Broad Cap Index: Monthly Attribution

1 Aug 2026 to 31 Aug 2026

Settlement Drove +28.31% of the +28.84% Return

+28.84%

INDEX RETURN

Settlement
+28.31%

TOP CATEGORY

ONDO
-0.01%

LARGEST DETRACTOR

BTC
+19.76%

LARGEST CONTRIBUTOR

Bitcoin carried the result. Settlement assets supplied nearly the entire move, and Bitcoin and Ether accounted for 82% of the gain between them. Services and Sectors were effectively flat, leaving the large-capitalization core to account for the period's strength.

Bitcoin, Ether, and XRP carried the advance on Treasury-driven risk appetite and firm ETF flows. The read as Bitcoin-concentrated reflects this basket's roughly 74% weight in it; the gain was in fact nearly universal across the basket.

By sub-category, Non-Programmable (+21.43%), Programmable (+6.88%), and Culture (+0.22%) carried the gain; no sub-category detracted, with Infrastructure the softest at +0.05%.

The segment-level advance came from Payment & Store of Value (+21.43%), General Purpose Smart Contract Platforms (+5.52%), and Specialized Purpose Smart Contract Platforms (+1.36%); Information & Data Management (-0.00%) took little off the total.

Total Performance Contribution: +28.84%

Date: 31 Aug 2026

CATEGORY	SUB-CATEGORY	SEGMENT	ASSET
Settlement			XLM +0.02%
			LTC +0.03%
			BCH +0.05%
			XRP +1.57%
	Non-Programmable +21.43%	Payment & Store of Value +21.43%	BTC +19.76%
	Programmable +6.88%	General Purpose Smart Contract Platforms +5.52%	ALGO +0.00%
			DOT +0.00%
			ICP +0.01%
			HBAR +0.01%
			SUI +0.02%
			NEAR +0.02%
			AVAX +0.02%
			ADA +0.08%
			SOL +1.36%
			ETH +4.00%
+28.31%		Specialized Purpose Smart Contract Platforms +1.36%	HYPE +1.36%
			ONDO -0.01%
			AAVE +0.03%
			ENA +0.03%
Sectors	Finance +0.10%	Borrowing & Lending +0.03%	UNI +0.04%
		Asset & Wealth Mgmt +0.03%	SHIB +0.01%
		Trading +0.04%	PEPE +0.02%
			DOGE +0.16%
+0.31%	Culture +0.22%	Meme Coins +0.18%	PUMP +0.04%
		Social +0.04%	QNT +0.00%
			ZRO +0.01%
			RENDER +0.00%
Services	Infrastructure +0.05%	Interoperability +0.01%	TAO +0.03%
		Computing +0.03%	POL +0.02%
		Scaling +0.02%	FIL -0.00%
		Information & Data Management -0.00%	WLD +0.01%
+0.22%	Utility +0.17%	Identity +0.01%	LINK +0.16%
		Oracles +0.16%	

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PUMP Led at +109.94%, ONDO Lagged at -8.67%

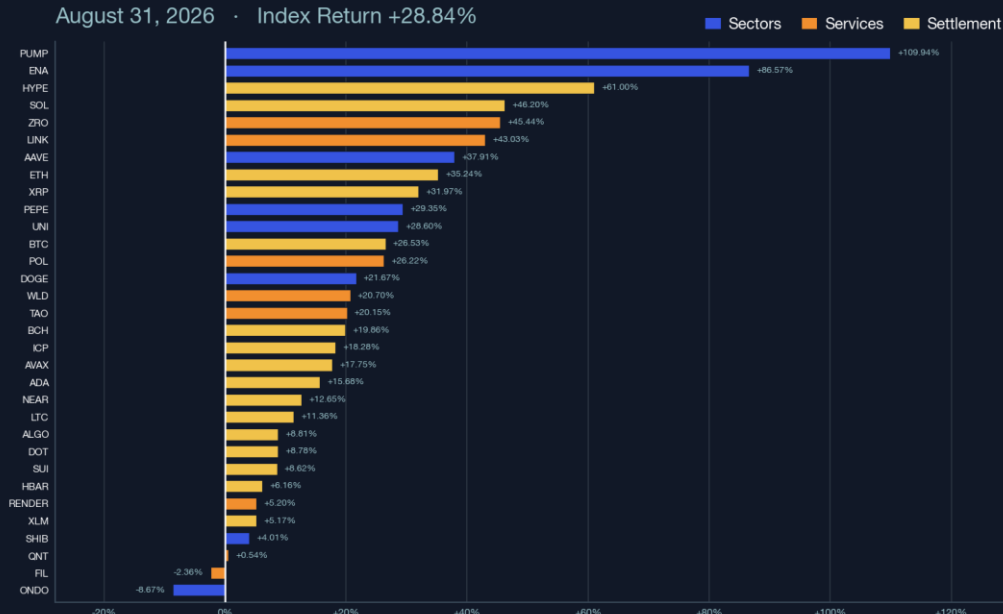
1 Aug 2026 to 31 Aug 2026 · Index Return +28.84%

Market Backdrop

- July payrolls fell 23,000 and CPI held at 3.4%; Warsh's August 28th Jackson Hole speech leaned toward a September hike, not a cut.
- The Treasury's August 19th buyback increase touched off a debasement trade that carried Bitcoin past \$80,000, alongside the year's strongest Bitcoin and Ether spot ETF inflows.
- We read the index's +28.84% gain as broad, not Bitcoin-led: despite its 74.49% weight, only two of the basket's constituents finished negative, and both were negligible.

Constituent Returns

August 31, 2026 · Index Return +28.84%



Asset-Level Drivers

Bitcoin, Ether, and XRP account for nearly all of this month's contribution, each carrying a distinct catalyst inside a single risk-on tape. ONDO, the basket's only detractor of note, cost just -0.0057% of return.

BTC

+19.76%

Bitcoin returned +26.53% and, at 74.49% of starting weight, contributed +19.76% of the index's advance, by far the period's largest driver. The move traced to the Treasury's August 19th long-bond buyback increase, to at least \$4 billion per operation, which touched off a debasement trade that carried Bitcoin near \$80,894 on the 25th. US spot Bitcoin ETFs took in \$3.52 billion in August, their strongest month of 2026.

ETH

+4.00%

Ether returned +35.24% and, at 11.36% of weight, contributed +4.00% to the index's return, the period's second-largest driver. US spot Ether ETFs took in \$1.85 billion in August, their strongest month since August 2025, while wallets holding 10,000 to 100,000 ETH accumulated roughly 430,000 ETH.

XRP

+1.57%

XRP returned +31.97% and, at 4.92% of weight, contributed +1.57%, the period's third-largest driver. No single catalyst set XRP apart; it moved with the broader Bitcoin and Ether advance, while US spot XRP ETFs drew \$110.49 million in the week ended August 28th.

August Reconstitution: No Changes

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Solana (2.99% to 2.95%), Dogecoin (0.73% to 0.72%), and Uniswap (0.15% to 0.14%) were trimmed more modestly.

July 31, 2026				Total Weight: 100%		Index Value: 2,161.72		August 01, 2026				Total Weight: 100%		Index Value: 2,141.01								
CATEGORY		SUB-CATEGORY		SEGMENT		ASSET		CATEGORY		SUB-CATEGORY		SEGMENT		ASSET								
Settlement	Non-Programmable	80.07%	Payment & Store of Value	80.07%	BTC		74.34%	Non-Programmable	80.21%	Payment & Store of Value	80.21%	BTC		74.49%								
					XRP		4.92%					XRP		4.92%								
					XLM		0.34%					XLM		0.34%								
					LTC		0.24%					LTC		0.24%								
					BCH		0.23%					BCH		0.23%								
					Programmable	17.86%	General Purpose Smart Contract Platforms					15.63%	ETH		11.44%	Programmable	17.74%	General Purpose Smart Contract Platforms	15.51%	ETH		11.36%
													SOL		2.99%					SOL		2.95%
													ADA		0.49%					ADA		0.49%
													SUI		0.19%					SUI		0.19%
													HBAR		0.15%					HBAR		0.16%
	NEAR		0.15%	NEAR				0.15%														
	AVAX		0.11%	AVAX				0.11%														
	ICP		0.04%	ICP				0.04%														
	DOT		0.04%	DOT		0.04%																
	ALGO		0.03%	ALGO		0.03%																
	Specialized Purpose Smart Contract Platforms		2.24%	Specialized Purpose Smart Contract Platforms		2.23%	HYPE		2.23%													
	Services	Infrastructure	0.29%	Computing	0.16%	TAO	0.13%	Finance	0.33%	Borrowing & Lending	0.15%	AAVE	0.08%									
				Interoperability	0.07%	QNT	0.05%			Asset & Wealth Mgmt	0.03%	ONDO	0.07%									
Scaling				0.06%	ZRO	0.02%	Trading			0.14%	ENA	0.03%										
Identity				0.06%	POL	0.06%	UNI			0.14%												
Utility		0.45%	Oracles	0.37%	WLD	0.06%	Culture	0.98%	Meme Coins	0.95%	DOGE	0.72%										
			Information & Data Management	0.03%	LINK	0.37%			SHIB	0.16%												
					FIL	0.03%			PEPE	0.07%												
									PUMP	0.03%												
Sectors	Culture	0.98%	Meme Coins	0.95%	GOOG	0.73%	Infrastructure	0.29%	Interoperability	0.07%	QNT	0.05%										
				SHIB	0.16%	Computing			0.16%	ZRO	0.02%											
				PEPE	0.07%	Scaling			0.06%	POL	0.06%											
				PUMP	0.03%	Information & Data Management			0.03%	FIL	0.03%											
	Finance	0.34%	Borrowing & Lending	0.16%	AAVE	0.09%	Utility	0.45%	Oracles	0.36%	LINK	0.36%										
			Trading	0.15%	ONDO	0.07%			Identity	0.06%	WLD	0.06%										
			Asset & Wealth Mgmt	0.03%	UNI	0.15%																
				ENA	0.03%																	
0.74%						1.31%						0.74%										

Constituent weights by CF DACS hierarchy, 31 July 2026 (pre-rebalance) versus 1 August 2026 (post-rebalance).

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