CF Sectors Category Index: Monthly Attribution

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1 Aug 2026 to 31 Aug 2026

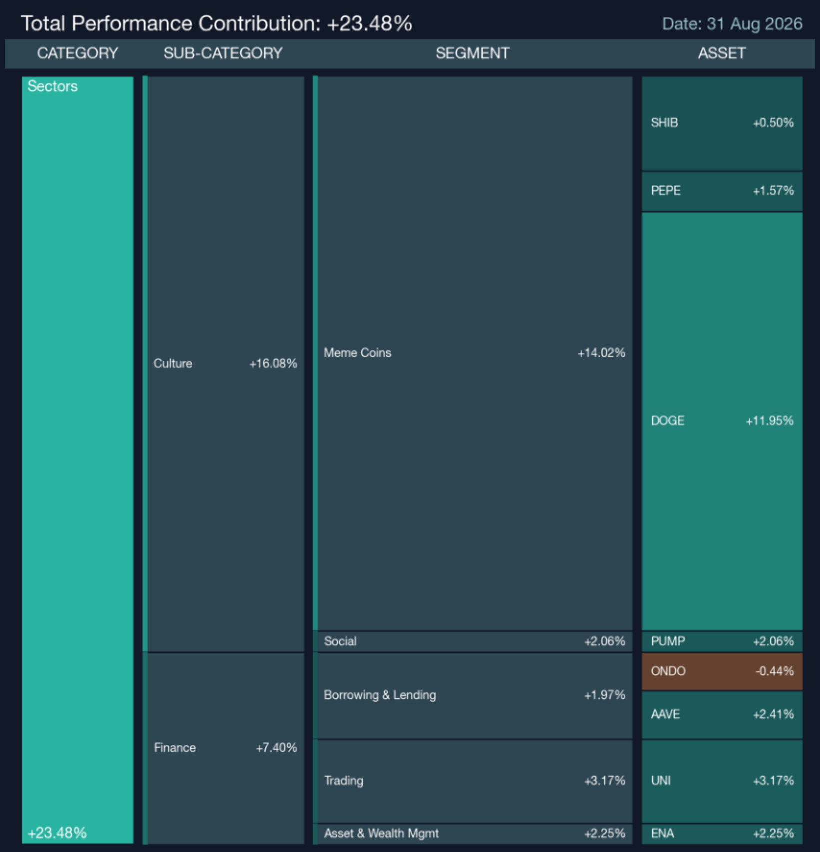
Culture Drove +16.08% of the +23.48% Return

+23.48%	Culture +16.08%	ONDO -0.44%	DOGE +11.95%
INDEX RETURN	TOP SUB-CATEGORY	LARGEST DETRACTOR	LARGEST CONTRIBUTOR

Dogecoin was the story. Culture assets accounted for the bulk of the move: Dogecoin and pump.fun together drove 60% of the gain.

Dogecoin's broad rally, not a token-specific event, did the heavy lifting; Uniswap's revived buyback-and-burn mechanism and Aave's expanding TVL added further upside beneath it.

Meme Coins (+14.02%), Trading (+3.17%), and Asset & Wealth Mgmt (+2.25%) led at the segment level.



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PUMP Led at +109.94%, ONDO Lagged at -8.67%

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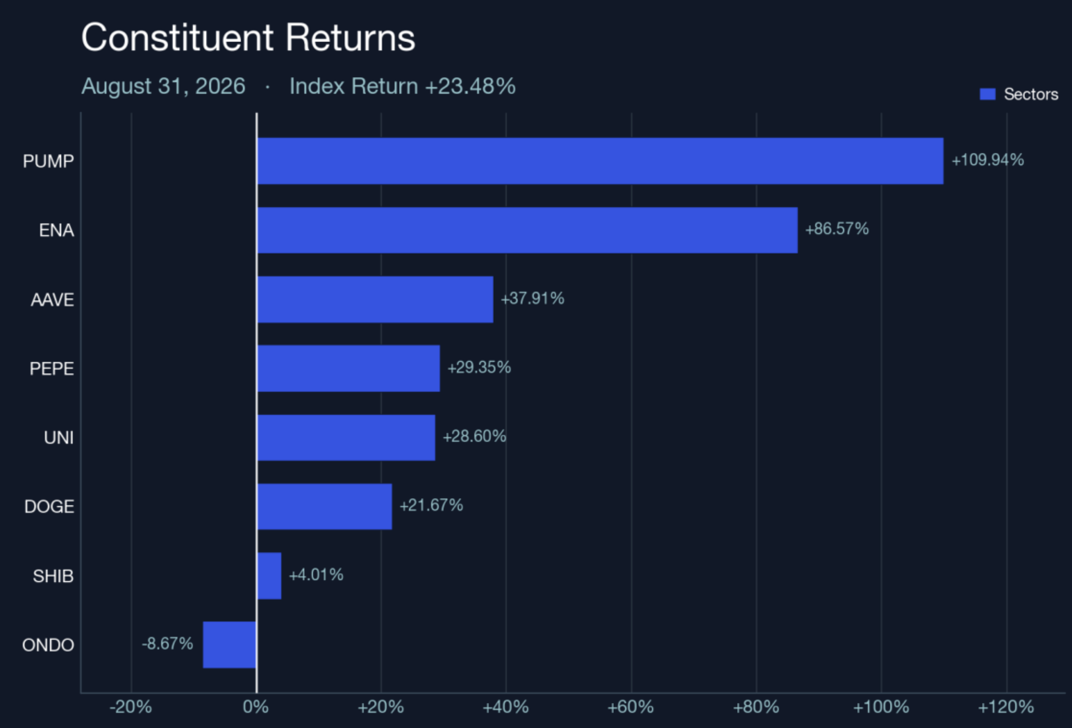
Market Backdrop

- The Treasury's August 19th buyback expansion sparked a debasement trade that lifted Bitcoin and fed a broader altcoin advance running through August 22nd.
- Sector catalysts reinforced the tape: fresh spot DOGE ETF inflows, Uniswap's fee-switch buybacks, and Aave's climbing TVL each carried their own token higher.
- We read this meme-and-DeFi sector basket as a high-beta altcoin proxy: with Dogecoin alone carrying just over half its weight, it rode the August altcoin window unusually hard.



Asset-Level Drivers

Dogecoin, Uniswap, and Aave carried the period's most distinct catalysts, an ETF-inflow revival, fee-switch buybacks, and rising TVL. Ondo Finance (ONDO) was the lone detractor, contributing -0.44%, its scheduled token unlock adding supply into a rally it otherwise lagged.

DOGE +11.95%

Dogecoin (DOGE) rode the broad late-August altcoin advance more than any catalyst of its own, touching a monthly high near $0.0996 before settling near $0.08277. The move tracked closely with August 20th, when spot DOGE ETFs booked their first net inflow, $654,420, after two weeks of zero flows; 21Shares switched its DOGE ETF benchmark to the FTSE Dogecoin Index on August 27th.

UNI +3.17%

Uniswap's revived fee switch kept routing protocol revenue into on-chain buybacks and burns, including a record 150,000 UNI (about $590,000) burned on August 21st against $53.4 billion in trailing-month volume, while a new Earn yield feature added a second use case for the token.

AAVE +2.41%

Aave's total value locked climbed to about $18.05 billion by August 19th, up roughly 22.5% over the trailing month, as V4 deposits reached $806 million; the token was also named a top 2026 altcoin pick that week, citing the upgrade and Grayscale product inclusion.

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August Reconstitution: No Changes

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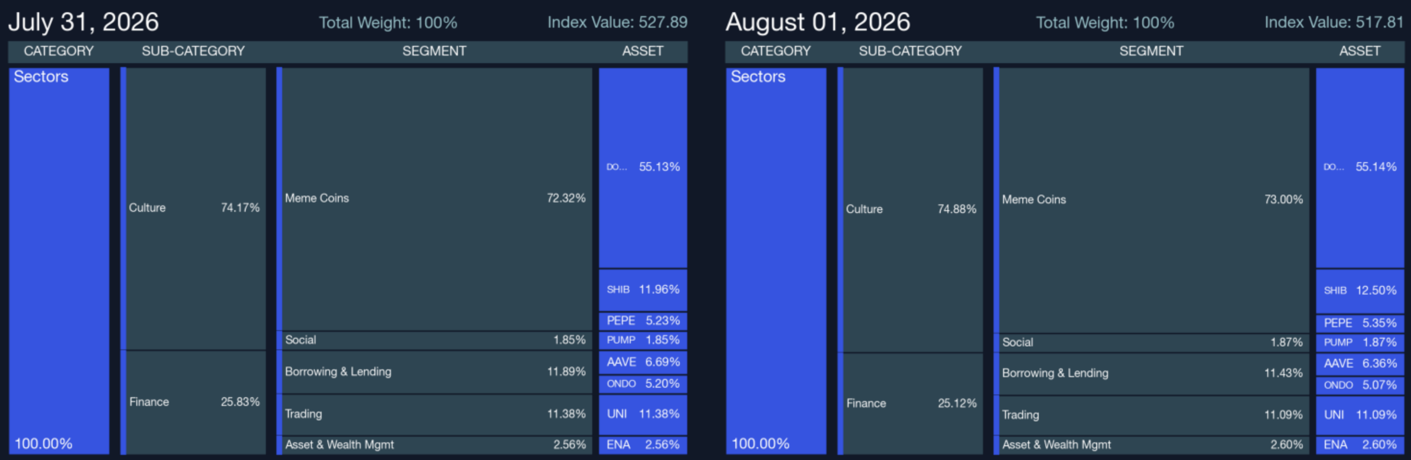
Uniswap (11.38% to 11.09%), and Ondo Finance (5.20% to 5.07%) were trimmed more modestly.



Constituent weights by CF DACS hierarchy, 31 July 2026 (pre-rebalance) versus 1 August 2026 (post-rebalance).

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