CF Sectors Category Index: Monthly Attribution

1 Jul 2026 to 31 Jul 2026

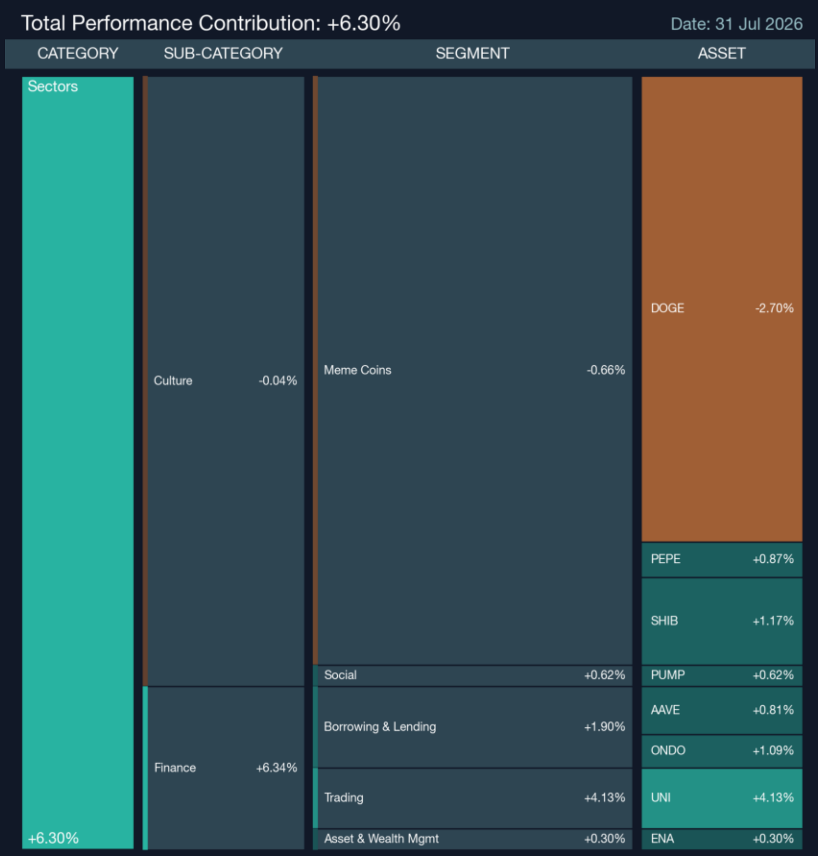
Finance Contributed +6.34% Against a +6.30% Return

+6.30%	Finance +6.34%	DOGE -2.70%	UNI +4.13%
INDEX RETURN	TOP SUB-CATEGORY	LARGEST DETRACTOR	LARGEST CONTRIBUTOR

Uniswap led the Sectors category higher. Finance assets produced nearly the entire move; Uniswap and Shiba Inu together drove 84% of the gain.

The Finance tokens had either revenue or regulatory news behind them and the Meme Coins had none. Uniswap's fee-switch revival was the largest of those moves, and Ondo added +1.09% from a 4.43% weight.

At the segment level, Trading (+4.13%), Borrowing & Lending (+1.90%), and Social (+0.62%) led the advance; Meme Coins (-0.66%) detracted, but not enough to matter.



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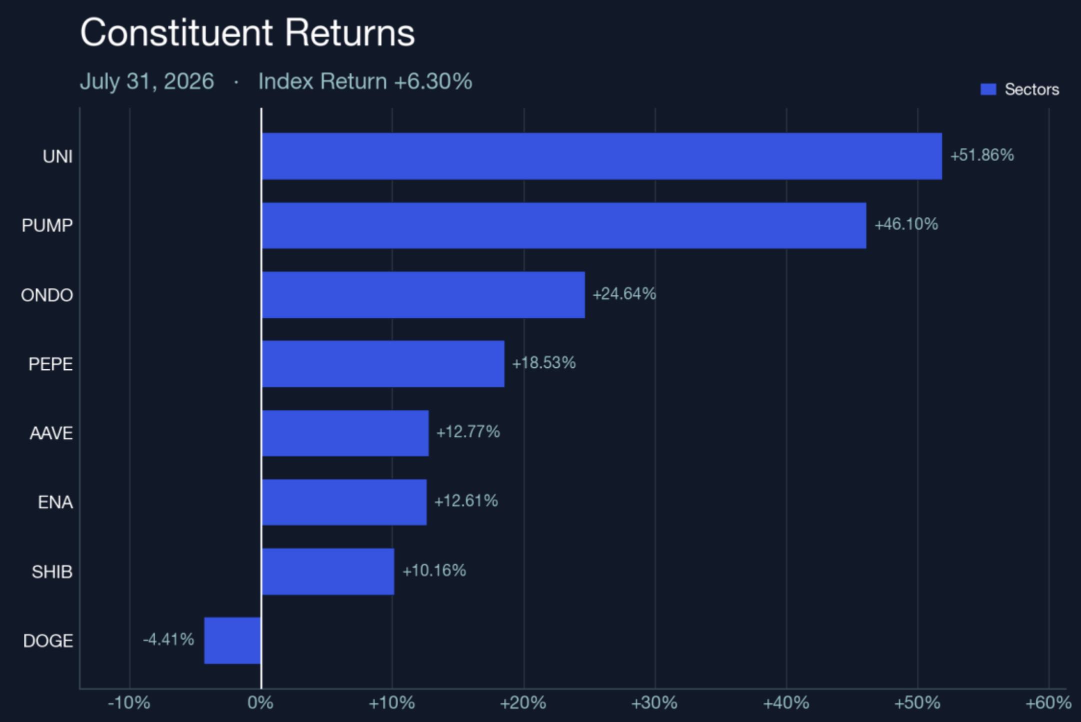
UNI Led at +51.86%, DOGE Lagged at -4.41%

1 Jul 2026 to 31 Jul 2026 · Index Return +6.30%

Market Backdrop

- Real-world-asset and DeFi tokens led July's rotation, and the meme-coin segment that dominates this basket underperformed.
- US approvals for tokenized securities, and the DTCC's first production trades for Ondo's tokenization service, concentrated demand in a few finance names.
- The 21.12% Finance sub-category produced every point of the gain while the 78.88% Culture sub-category netted near zero.



Asset-Level Drivers

Every Finance holding gained, Ethena included at +0.30%, so the advance was broad inside the sub-category that produced it. The single Meme Coins holding that fell was the one carrying nearly two thirds of the basket.

UNI +4.13%

Uniswap returned +51.86%, the strongest constituent, from a 7.97% starting weight. Governance revived the long-dormant fee switch in July, with proposals covering v2 and v3 pools and v4 deployments and revenue directed to automated token burns. A TokenJar transaction of roughly $2.2 million was the largest UNI buyback and burn since late 2025, and UNI traded as high as $4.06 intraday on the 30th.

DOGE -2.70%

Dogecoin returned -4.41%, a shallow move that became the basket's largest drag through its 61.30% starting weight. No Dogecoin-specific development drove it, and the other Meme Coins holdings rose, so the decline was specific to the largest of them.

SHIB +1.17%

Shiba Inu gained +10.16%, and at 11.54% of the basket that was the second-largest contribution. No catalyst of its own drove the move, and Pepe's +18.53% return over the same period came without one either, so the segment's strength was not name-specific.

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